

TAX FLASH NEWS

15 June 2020



GST update | Notifications and circular to facilitate trade

Amid the continued issues faced by businesses, Central Board of Indirect Taxes and Customs (CBIC) have issued notifications to extend the validity period of e-way bill issued during the lockdown period, timelines for issuance of refund order.

CBIC have also issued circular to clarify that for the purpose of claiming refund of accumulated ITC the requirement to match credits with GSTR-2A shall not be required in certain cases.

A] Notification update

1. NIL GSTR-3B return

With effect from 8 June 2020, NIL GSTR-3B return can be filed through SMS. Facility in this regard has been enabled by the Goods and Services Tax Network (GSTN).

[Notification 44/2020 – Central Tax dated 8 June 2020]

2. Validity period of E-way bill

Validity period of e-way bill generated on or before 24 March 2020 and expiring on or after 20 March 2020, has been extended till 30 June 2020.

[Notification 47/2020 – Central Tax dated 9 June 2020]

3. GST refund – time limit for issuance of order

Cases where notice has been issued for rejection of the claim, in full or part and where the time limit for issuance of order for sanctioning of refund claim falls during the period from 20 March 2020 to 29 June 2020, the time limit for issuance of said order shall be

- 15 days after the receipt of reply to the notice; or
 - 30 June 2020
- Whichever is later.

[Notification 46/2020 – Central Tax dated 9 June 2020]

B] Circular update

1. Refund of accumulated ITC

Previously, CBIC had issued guidelines for refunds of input tax credit, where it had clarified that the claim of ITC shall be restricted to only those invoices the details of which are uploaded by the suppliers in their respective GSTR-1.

It has now been clarified that the said restriction shall not apply for ITC refunds claim pertaining to

- a. Imports
- b. Input Service Distributor (ISD) invoices
- c. Reverse charge mechanism (RCM)

[Circular no. 139/09/2020-GST dated 10 June 2020]

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