



### **Deferment in applicability of amended Income-tax Rules with regard to TDS/TCS provisions**

The Central Board of Direct Taxes has deferred the implementation<sup>1</sup> of amended Income-tax Rules in respect of :

- Tax deduction at source (TDS)/ tax collection at source (TCS) payments; and
- Compliance requirements (furnishing of quarterly statements/ forms, issue of annual certificates, etc.)

introduced vide Notification No. 31/2009, dated 25 March 2009 (*For details, please refer our **Flash News** dated 04 April 2009*).

The amended rules will now come into effect from 01 July 2009 instead of 01 April 2009.

The tax deductors/ collectors may continue to deposit TDS/ TCS and file TDS/ TCS returns as per the pre-amended provisions in the interim period.

### **Our Comments**

In the absence of clarity regarding information to be provided in the new forms (e.g. unique transaction number etc.), the tax payers faced a dilemma whether to use the old forms to deposit tax deducted at source or to defer the tax payment process till such clarity was available.

It has now been clarified that taxes should be deposited using the old forms till 1 July, 2009

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<sup>1</sup> Press Release No. 402/92/2006-MC (11 of 2009) dated 11 April, 2009

## **Disclaimer**

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